

Table 13 Convenience Goods Capacity

Saffron Walden	2011	2016	2021	2026	2031	2033
Total Available Spend in Zone 1	£66.63	£72.31	£76.97	£83.95	£90.42	£93.06
<i>Total Foodstore Expenditure (£m)</i>	£76.90	£83.45	£88.84	£96.57	£104.36	£107.40
Benchmark Turnover of Existing Foodstores (£m)	£70.93	£72.72	£74.56	£76.44	£78.37	£79.16
<i>Total Benchmark turnover of commitments (£m)</i>						
Total Benchmark Turnover of Existing Foodstores and commitments (£m)	£70.93	£72.72	£74.56	£76.44	£78.37	£79.16
Convenience Goods Expenditure Capacity (£m)	£5.97	£10.73	£14.28	£20.13	£25.99	£28.24
Benchmark Turnover (£/sqm net)	£12,000	£12,303	£12,614	£12,932	£13,259	£13,392
Floorspace Requirement (sqm net)	497	872	1132	1557	1960	2109

Gt Dunmow	2011	2016	2021	2026	2031	2033
Total Available Spend in Zone 2 (£m)	£51.45	£55.83	£59.44	£64.82	£69.82	£71.85
<i>Total Foodstore Expenditure (£m)</i>	£50.72	£55.05	£58.60	£62.95	£68.83	£70.84
Benchmark Turnover of Existing Foodstores (£m)	£26.52	£27.19	£27.88	£28.58	£29.30	£29.60
<i>Total Benchmark turnover of commitments (£m)</i>						
Total Benchmark Turnover of Existing Foodstores and commitments (£m)	£26.52	£27.19	£27.88	£28.58	£29.30	£29.60
Convenience Goods Expenditure Capacity (£m)	£24.20	£27.86	£30.72	£34.37	£39.53	£41.25
Benchmark Turnover (£/sqm)	£12,000	£12,303	£12,614	£12,932	£13,259	£13,392
Floorspace Requirement (sqm net)	2017	2264	2436	2658	2982	3080

Source: Tables 3, 4 and 6

2015 Prices

Notes:

Floorspace data taken from GOAD Centre Report and assumed 75% gross to net ratio.

Benchmark turnover increased by 0.5% pa to take account of increases in floorspace efficiency

Benchmark turnover derived from 2017 Retail Rankings (Mintel) and Verdict